

## **Town of Platteville Monthly Board Meeting Minutes**

**Monday October 14<sup>th</sup>,2024**

**(APPROVED)**

### **Town Board Meeting**

The meeting was called to order by Tom Weigel at 6:00 P.M.

Members present: Dan Smith, Tom Weigel, Chad Droessler, Dave Klar, and Nathan Niehaus.

The clerk verified that the open meeting law was met. Notice was posted in 3 locations, and the website. [WWW.TOWNOFPLATTEVILLE.COM](http://WWW.TOWNOFPLATTEVILLE.COM)

The agenda was reviewed. Motion by Smith to approve the agenda as presented, seconded by Droessler. Motion carried.

The minutes from the September meeting were reviewed. Motion by Droessler to approve the minutes from the meeting, seconded by Smith. Motion carried.

Klar presented the treasurer's report. Total account balances as of October 1<sup>st</sup> were \$545,982.41. Motion by Droessler to approve the treasurer's report, seconded by Smith. Motion carried.

The bills for the month were reviewed, totaling \$208,899.03. Motion by Droessler to approve the bills as presented, seconded by Smith. Motion carried.

The banking service proposals were discussed. Clare Bank submitted a proposal with an interest rate for borrowing of 5.41%, that is the current flex pool rate. The current interest rates being received on deposit accounts are .15% on checking and .40% on money market. Mound City Bank has submitted a similar proposal with a current interest rate on a checking account that is currently 3.5%apy with a floor minimum of .25%apy, and a money market rate currently at 1.97%; all rates as of July 16<sup>th</sup>, 2024. Klar stated that Clare Bank has always treated the town well with banking services and thinks they will match the interest rates on the accounts. The board instructed Klar to call Jeff Miesen at Mound City Bank and talk with Clare Bank to get updated rates for the November meeting.

Niehaus presented a driveway permit from Mike LeGrand for a driveway for a new home on Woodland Road. Motion by Droessler to approve the permit, seconded by Smith. Motion carried.

Residents input: Dale Hood addressed Dave Klar regarding his email about the hiring of Kurt Hood. Klar stated that he received his information from Jerry Kopp about the discussions. Terry Temperly spoke about information received from Ron Weier regarding the upcoming

school referendum stating that tax dollars are matched by the state by 2/3<sup>rd</sup>. Weigel stated that he attended a meeting with the DNR and the friends of Roundtree branch trail regarding 80/20 funding for trail maintenance.

The next meeting will be on Monday November 18<sup>th</sup> following the budget hearing and special town meeting for approving the budget and setting board salaries for the upcoming terms of office starting in April of 2025 following the election that will start at 6:00 P.M.

The board signed the checks and placed them into envelopes to be mailed out.

Motion by Droessler to adjourn the meeting, seconded by Smith. Motion carried. The meeting was adjourned at 7:05 P.M.

Nathan Niehaus-Clerk